

Monmouth County Economic Growth Non-Residential Permit Report Second Quarter 2018



Monmouth County Division of Economic Development

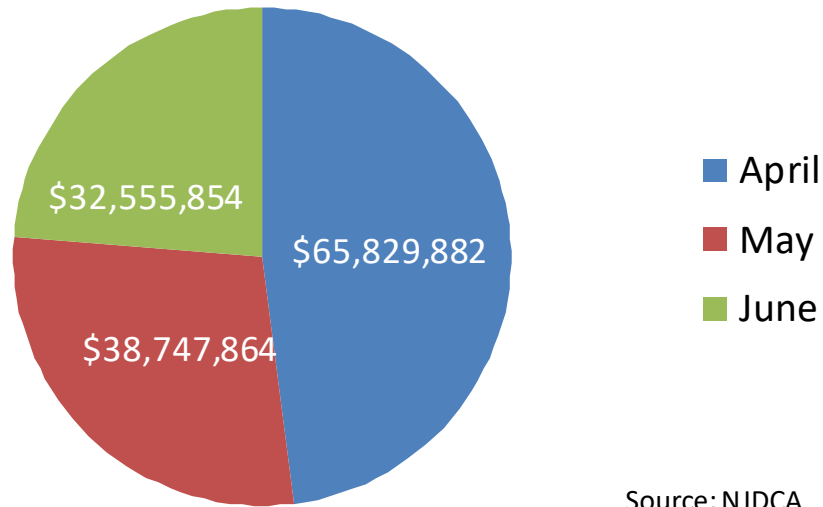
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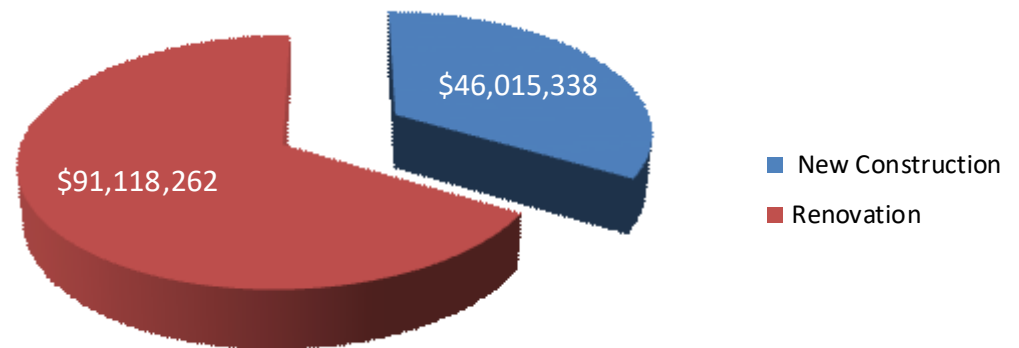
Second Quarter 2018 Monthly Comparison Total Non-Residential Permits



- A new CVS/Pharmacy is being constructed in Freehold Township. The project will cost 103 million dollars and add 12,000 square feet of new construction.
- The City of Asbury Park had over \$800,000 in permits for Commercial/Retail use.

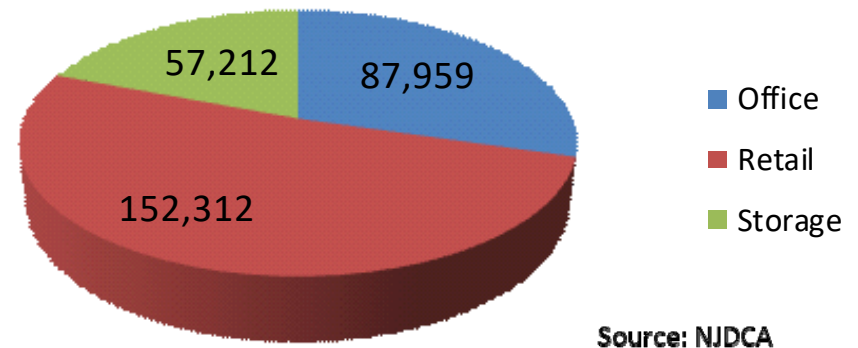
- Matawan Aberdeen School District spent \$763,000 replacing an HVAC system in an elementary school.
- Hazlet Township schools spent over 10 million dollars updating security systems, roofing and HVAC systems.

Second Quarter 2018 New Construction vs Renovation



Building Groups	
Residential	Buildings where members of households live. Examples of residential groups include: one- and two-family houses (R-3 and R-5); apartments, dormitories, other multifamily houses (R-2); and mixed-use housing, where the house is a relatively smaller part of a building that has another use (e.g., an apartment over a store). Therapeutic residences (R-4) for 6 to 16 occupants are also included in this category. The Table 1 series and Tables 2 and 3 show authorized housing units by group definition.
The following groups refer to industrial, commercial, and other nonresidential structures.	
Assembly	Structures where people gather for civic, social, or religious purposes. Examples include: theaters and concert halls (group A-1); night clubs, dance halls, casino gaming areas, restaurants, taverns, and bars (A-2); churches, libraries, amusement arcades, community halls, gymnasiums, indoor swimming pools, art galleries, and museums (A-3); arenas, skating rinks, swimming pools, tennis courts (A-4); and grandstands, bleachers stadiums, and amusement park structures (A-5).
Business	Office buildings (group B) for business transactions of all kinds including banks, corporate offices, professional offices, government buildings, beauty shops, motor vehicle showrooms, and out-patient clinics.
Educational	Buildings for educational purposes through the 12th grade (group E).
High Hazard	Buildings used to manufacture, process, or store materials that constitute a high fire, explosion, or health hazard (group H).
Hotels, Motels, Guest Houses	Buildings for shelter and sleeping where the primary occupants use the facility on a temporary basis, staying less than 30 days (group R-1).
Industrial	Factory buildings where the occupants make, process, or assemble products that are not highly combustible, flammable, or explosive. Includes automotive, appliance, and furniture manufacturers; electric power plants; food processing plants; foundries; and water pumping, solid waste disposal, and incineration plants (group F).
Institutional	Buildings for people who suffer from physical limitations because of age or health; buildings for people detained for penal or correction purposes. Includes: supervised residential homes for six or more people (group I-1); medical and nursing-care facilities (I-2); jails, reformatories, and asylums (I-3); and day care for six or more occupants (I-4).
Mercantile	Buildings for display and sale purposes. Includes retail stores, automotive service stations, drug stores, shops, salesrooms, and markets (group M).
Storage	Buildings used to store goods that are not highly combustible or explosive. Includes warehouses, open parking garages, lumberyards, livestock shelters, and mausoleums (group S).
Signs, Fences, Miscellaneous	Accessory buildings and miscellaneous structures including fences over six feet in height, signs, private garages, sheds, agricultural buildings, carports, retaining walls, tanks, and swimming pools (group U).

Square Feet of Construction Permitted Second Quarter 2018



In Monmouth County, the three largest growing building groups in terms of square feet are office space, retail space and storage.

Compared to the first quarter of 2018, the square feet of office space construction increased almost 40,000 square feet. The square feet of retail space increased over 60,000 square feet.

Conclusion

The second quarter was a strong one for Monmouth County. According to the New Jersey Department of Community affairs, total dollar value for non-residential permits in the second quarter of 2018 was \$137,133,600.

Monmouth County is a very desirable place to start and grow a business. The Division of Economic Development continues to work with the County's business community in all sectors to retain, grow, and attract businesses. Needs assessment and the delivery of business resources are key elements to the division's Grow Monmouth programs which include Made in Monmouth, Grown in Monmouth and the Façade Improvement Program.

Don't Delay, go to growninmonmouth.com Today!

These programs and resources provided are made possible because of collaboration and support from the Monmouth County Board of Chosen Freeholders.

